



# Georgetown ISD Board Workshop

May 1, 2023

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# Public Comment

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# Today's Workshop

- Budget Update
- Compensation Plan Update
- Policy Update 120
- Strategic Direction Priority Objectives for School Year 2023-24
- Planning and Timeline Discussion with Superintendent Search Firm
- Closed Session

[www.georgetownisd.org/board](http://www.georgetownisd.org/board)

*For meeting dates, agendas and more*

# **Budget Update 2023-2024**

# 2023/24 Board Budget Timeline

- August 2022 Budget Workshop #1
- November 2022 Budget Workshop #2
- January 2023 Budget Workshop #3
- February 2023 Budget Workshop #4
- April 2023 Budget Workshop #5 (Compensation)
- ➔ May 2023 Budget Workshop #6 (Proposed Budget + Compensation)
- June 2023\*
  - Budget Workshop #7
  - Board Meeting Adoption of Budget

\* *Budget Amendment pending outcome of Legislative Session*

# 88th Legislative Session Notable Bills Highlights

## School Finance

### HB 100

- Increases the Basic Allotment to **\$6,250** in FY 24 and **\$6,300** in FY 25
- Changes several allotments to be **based on average enrollment**, including special education, CTE, bilingual and early education (instead of ADA)
- Several changes to recapture including offering a 4 percent early payment credit

## Property Taxes

### HB 2

- Provides for an **additional \$0.15 of tier one tax rate compression**. Reduces appraisal growth limit from 10 percent down to **5 percent**. **Applies limit to all real property.**

### SB 3

- Increase homestead exemption from **\$40k to \$70k**. Increases 65+/disabled exemption from \$10k to \$30k

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# 2023/24 Budget Update

General Fund Budget Georgetown ISD \$000's			
	2022 - 2023 Forecast	3% Increase 2023 - 2024 Proposed	2% Increase 2023 - 2024 Proposed
<b>Revenues</b>			
Property Taxes **	159,060,267	169,319,794	169,319,794
Investment Income	1,000,000	1,500,000	1,500,000
Other Local Income	1,470,000	1,470,000	1,470,000
State Funding**	6,564,414	5,357,318	5,357,318
Property Value Study	967,567		
TRS on Behalf (Revenue and Expense - self balancing)	7,538,595	7,899,235	7,899,235
Federal Projects	2,448,748	2,448,748	2,448,748
Federal Indirect Costs		500,000	500,000
<b>Total Revenues</b>	<b>\$ 179,049,591</b>	<b>\$ 188,495,095</b>	<b>\$ 188,495,095</b>
<b>Expenditures</b>			
Recapture Payment**	52,087,231	53,813,260	53,813,260
Operating Expenditures	131,389,750	131,389,750	131,389,750
2023-24 Salary and Stipend Increases		3,930,043	3,107,919
2023-24 District Health Contribution Increase		750,000	750,000
2023-24 Incremental Staff Positions		2,100,000	2,100,000
ESSER Funded Salaries		2,088,220	2,088,220
2023-24 Non-Payroll Inflation		1,965,274	1,965,274
<b>Total Expenditures</b>	<b>\$ 183,476,981</b>	<b>\$ 196,036,547</b>	<b>\$ 195,214,423</b>
<b>Difference</b>	<b>\$ (4,427,390)</b>	<b>\$ (7,541,452)</b>	<b>\$ (6,719,328)</b>
<b>Other Financing Sources/ Uses</b>	<b>\$ 5,493,839</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (Deficit) of Revenues over Expenditures</b>	<b>\$ 1,066,449</b>	<b>\$ (7,541,452)</b>	<b>\$ (6,719,328)</b>
HB 100/Basic Allotment Increase - \$90**		\$ 2,700,000	\$ 2,700,000
<b>Excess (Deficit) of Revenues over Expenditures</b>	<b>\$ 1,066,449</b>	<b>\$ (4,841,452)</b>	<b>\$ (4,019,328)</b>
Beginning Fund Balance	27,936,502	29,002,951	29,002,951
Ending Fund Balance	29,002,951	24,161,499	24,983,623
Fund Balance as % of Operating Expenditures	22.07%	18.39%	19.01%
Surplus/(Deficit) as % of Operating Expenditures	0.81%	-3.68%	-3.06%

- **Strategic Direction Priority - Staff Recruitment and Retention** providing competitive compensation and benefits to employees
- **Legislative Session** outcome unknown\*\*
- Historical prudent budgeting resulting in a **healthy fund balance**
- **Fixed basic allotment since 2019** with increasing costs

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# Budget Next Steps

- Approve Compensation Plan at May 15th Board Meeting
- Last day of Legislative Session is May 29th (could be a Special Session)
- Budget Workshop Meeting at June 5th meeting
- Approve Budget at June 19th Board Meeting



# **Clarifying Questions for Presenters or Discussion Among the Board**

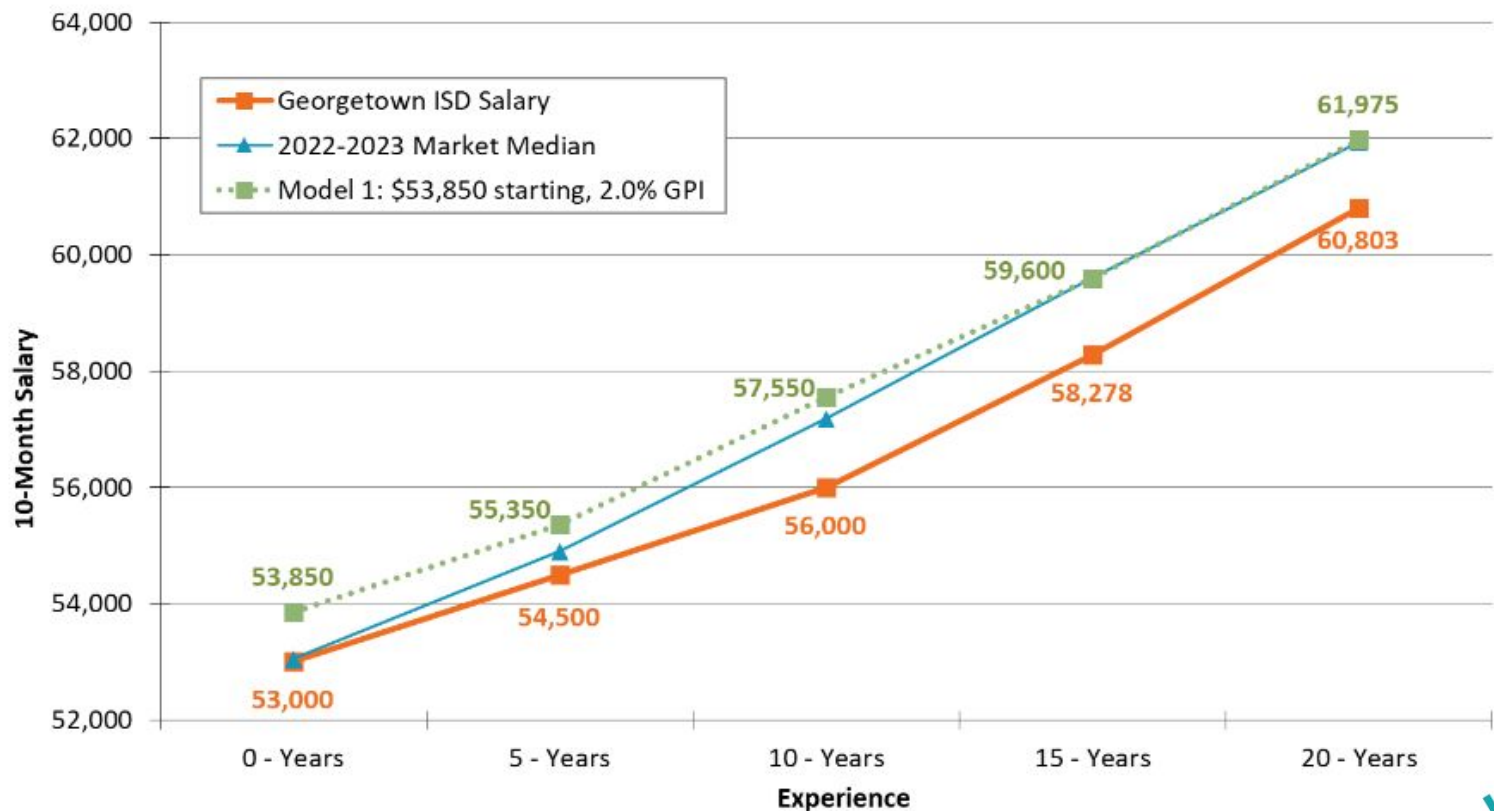
# **Compensation Plan 2023-2024**

# Proposed Compensation Plan Highlights

- Both the 2% and 3% plans include:
  - Raising minimum hourly rate to \$15
  - Increasing teacher pay scale for beginning teachers
  - Increasing / adjusting teacher pay scale in years 10 to 29 to remain competitive and align to the market
  - Offer a new stipend (\$1,000) for SPED teachers. Increase stipends for BCS & ILC & ECSE teachers
  - Increasing starting pay for bus drivers to \$21/hour
  - Provide adjustments due to increasing minimum hourly rate and to align with the market in identified positions
- Increase the monthly benefit contribution from \$378 to \$422 to help offset the increased cost of medical insurance for our employees

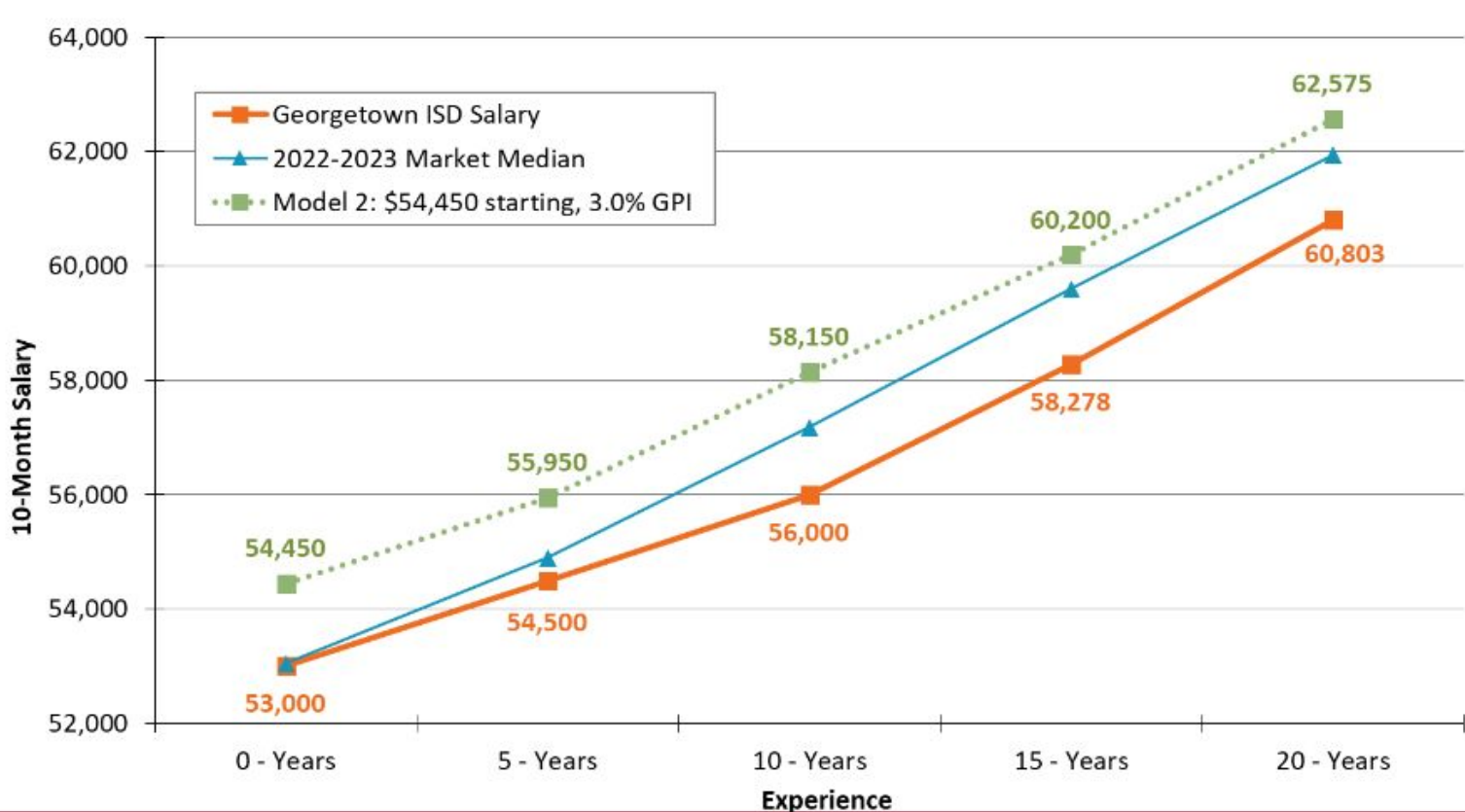
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# TASB Recommended Teacher Pay Scale - Model 1 (2%)



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# TASB Recommended Teacher Pay Scale - Model 2 (3%)



# TASB Cost - Model 1 (2%)

Pay Group	General Pay Increase	Adjustments	Estimated Total Increase
Teachers and Librarians	\$1,107,207	\$318,534	\$1,425,741
Administrative	\$208,357	\$94,620	\$302,977
Professional and Technical	\$235,810	\$58,774	\$294,584
Instructional Aides	\$119,742	\$83,699	\$203,441
Office and Technical	\$114,226	\$173,382	\$287,608
Auxiliary	\$188,189	\$293,879	\$482,068
Special Education Stipend Increases		\$111,500	\$111,500
Total	\$1,973,531	\$1,134,388	\$3,107,919
% of Current Costs	2.1%	1.2%	3.3%

# TASB Cost - Model 2 (3%)

Pay Group	General Pay Increase	Adjustments	Estimated Total Increase
Teachers and Librarians	\$1,684,758	\$318,616	\$2,003,374
Administrative	\$312,533	\$66,329	\$378,862
Professional and Technical	\$353,536	\$49,164	\$402,700
Instructional Aides	\$179,480	\$38,959	\$218,439
Office and Technical	\$171,317	\$147,107	\$318,424
Auxiliary	\$281,669	\$215,075	\$496,744
Special Education Stipend Increases		\$111,500	\$111,500
<b>Total</b>	<b>\$2,983,293</b>	<b>\$946,750</b>	<b>\$3,930,043</b>
<b>% of Current Costs</b>	<b>3.2%</b>	<b>1.0%</b>	<b>4.2%</b>

# Comp Plan Summary / Next Steps

- Having a compensation and benefit plan that is competitive aligns with our strategic goals
- The hiring landscape continues to have its challenges
- We look forward to the adoption of the compensation plan at the May board meeting

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# **Clarifying Questions for Presenters or Discussion Among the Board**